

# The ASSOCIATION of ANGEL FIRE PROPERTY OWNERS

## AAFPO TREASURER'S REPORT June 2009

This report includes activity in May 2009.

The checking and money market accounts held at International Bank have been reconciled as of the end of May 2009. The reconciled checking account balance is \$1,277.48 and the reconciled Money Market balance is \$18,961.56. In addition, AAFPO owns one CD at International Bank and three CDs at Bank of America with a face value of \$80,000.00.

The money market account accumulated interest of \$0.79 in May.

Checks that cleared included the following:

|                       |             |                              |
|-----------------------|-------------|------------------------------|
| Print Pointe          | \$ 2,271.28 | Election Mailing             |
| Avalon's Catering     | \$ 1,000.00 | Annual Meeting buffet        |
| Village of Angel Fire | \$ 25.00    | Annual Meeting Liquor Permit |
| Carol Neelley         | \$ 2,184.66 | Legal expenses               |
| Carol Neelley         | \$ 605.53   | Legal expenses               |

One check was received from the Resort in April totaling \$16,066.

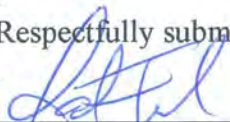
The Print Pointe invoice falls within the N-T-E budget of \$6,500 approved by the Board. However, this expense exceeds the total election expense (\$1,982.49) from last year. The reason for the increase this year was the Election Committee's decision to use an outside vendor, increase printing costs by adding color to the biographies of the candidates and to incur the cost of postage that was borne by the Resort last year.

Per the terms of the bankruptcy agreements, the Resort is required to provide four (4) mailings a year to AAFPO members. This requirement has not been enforced recently after the content of "The Mountain View" was expanded to eight pages and members were encouraged to access the [www.AAFPO.org](http://www.AAFPO.org) web site. The only exception was in 2007 when AAFPO used the Chamber's mailing permit and distributed the mailer as bulk mail. Improvements were made in 2008 when the materials were mailed using first class mail and included a return envelope.

The reconciliation reports, Balance Sheet and the P&L statement are current and have been filed in a binder located in the E/ACC office. The reconciliation reports are attached as PDF files.

If anyone has any questions, do not hesitate to contact me.

Respectfully submitted,

  
\_\_\_\_\_  
Jack Fuehr  
Treasurer

  
\_\_\_\_\_  
Date

Attachments: Reconciliation Statement – International Bank Money Market Account  
Reconciliation Statement – International Bank Checking Account

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06/05/09

**AAFPO Administrative Account  
Reconciliation Detail  
International Bank - Checking, Period Ending 05/31/2009**

| Type                                  | Date      | Num  | Name                  | Clr | Amount           | Balance         |
|---------------------------------------|-----------|------|-----------------------|-----|------------------|-----------------|
| <b>Beginning Balance</b>              |           |      |                       |     |                  | 5,863.95        |
| <b>Cleared Transactions</b>           |           |      |                       |     |                  |                 |
| <b>Checks and Payments - 5 items</b>  |           |      |                       |     |                  |                 |
| Check                                 | 4/24/2009 | 1642 | PrintPointe           | X   | -2,271.28        | -2,271.28       |
| Check                                 | 4/27/2009 | 1643 | Carol Neelley         | X   | -2,184.66        | -4,455.94       |
| Check                                 | 5/9/2009  | 1645 | Avalon's Catering     | X   | -1,000.00        | -5,455.94       |
| Check                                 | 5/9/2009  | 1644 | Village of Angel Fire | X   | -25.00           | -5,480.94       |
| Check                                 | 5/13/2009 | 1647 | Carol Neelley         | X   | -605.53          | -6,086.47       |
| Total Checks and Payments             |           |      |                       |     | -6,086.47        | -6,086.47       |
| <b>Deposits and Credits - 2 items</b> |           |      |                       |     |                  |                 |
| Transfer                              | 5/14/2009 |      |                       | X   | 1,500.00         | 1,500.00        |
| Check                                 | 6/3/2009  | 1648 | U.S. Postmaster       | X   | 0.00             | 1,500.00        |
| Total Deposits and Credits            |           |      |                       |     | 1,500.00         | 1,500.00        |
| Total Cleared Transactions            |           |      |                       |     | -4,586.47        | -4,586.47       |
| Cleared Balance                       |           |      |                       |     | -4,586.47        | 1,277.48        |
| <b>Uncleared Transactions</b>         |           |      |                       |     |                  |                 |
| <b>Checks and Payments - 1 item</b>   |           |      |                       |     |                  |                 |
| Check                                 | 5/12/2009 | 1646 | Zebadiah's            |     | -110.00          | -110.00         |
| Total Checks and Payments             |           |      |                       |     | -110.00          | -110.00         |
| Total Uncleared Transactions          |           |      |                       |     | -110.00          | -110.00         |
| Register Balance as of 05/31/2009     |           |      |                       |     | -4,696.47        | 1,167.48        |
| <b>Ending Balance</b>                 |           |      |                       |     | <b>-4,696.47</b> | <b>1,167.48</b> |

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06/05/09

**AAFPO Administrative Account  
Reconciliation Detail  
International Bank - MM, Period Ending 05/31/2009**

| Type                                  | Date      | Num | Name              | Clr | Amount          | Balance          |
|---------------------------------------|-----------|-----|-------------------|-----|-----------------|------------------|
| <b>Beginning Balance</b>              |           |     |                   |     |                 | 9,405.50         |
| <b>Cleared Transactions</b>           |           |     |                   |     |                 |                  |
| <b>Checks and Payments - 3 items</b>  |           |     |                   |     |                 |                  |
| Transfer                              | 4/27/2009 |     |                   | X   | -5,000.00       | -5,000.00        |
| Transfer                              | 5/14/2009 |     |                   | X   | -1,500.00       | -6,500.00        |
| Check                                 | 5/20/2009 |     |                   | X   | -10.73          | -6,510.73        |
| Total Checks and Payments             |           |     |                   |     | -6,510.73       | -6,510.73        |
| <b>Deposits and Credits - 2 items</b> |           |     |                   |     |                 |                  |
| Deposit                               | 5/15/2009 |     | Angel Fire Resort | X   | 16,066.00       | 16,066.00        |
| Deposit                               | 5/20/2009 |     |                   | X   | 0.79            | 16,066.79        |
| Total Deposits and Credits            |           |     |                   |     | 16,066.79       | 16,066.79        |
| Total Cleared Transactions            |           |     |                   |     | 9,556.06        | 9,556.06         |
| Cleared Balance                       |           |     |                   |     | 9,556.06        | 18,961.56        |
| Register Balance as of 05/31/2009     |           |     |                   |     | 9,556.06        | 18,961.56        |
| <b>Ending Balance</b>                 |           |     |                   |     | <b>9,556.06</b> | <b>18,961.56</b> |