

The ASSOCIATION of ANGEL FIRE PROPERTY OWNERS

AAFPO TREASURER'S REPORT July 2009

This report includes activity in June 2009.

The checking and money market accounts held at International Bank have been reconciled as of the end of June 2009. The reconciled checking account balance is \$505.90 and the reconciled Money Market balance is \$29,322.29. In addition, AAFPO owns three CDs at Bank of America with a face value of \$60,000.00.

(The Money Market account accumulated interest of \$12.82 in May.)

The Checking Account had cleared checks totaling \$5,992.55. Uncleared checks totaled \$4,779.03.

One check was received from the Resort in June totaling \$20,347.91.

The reconciliation reports, Balance Sheet and the P&L statement are current, and have been filed in a binder located in the E/ACC office. If anyone has any questions, do not hesitate to contact me.

Respectfully submitted,

Lovelle Upton
Treasurer

Date